

Dt.:20th MAY, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	7138.11	7835.86	-697.75
DII	4722.98	5575.50	-852.52

TRADE STATISTICS FOR 19/05/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2,46,728	23,608.00	
Stock Fut.	8,57,260	66,830.88	
Index Opt.	4,18,20,074	39,85,732.99	0.98
Stock Opt.	26,24,631	2,07,130.68	0.39
F&O Total	4,55,48,693	42,83,302.55	0.93

Currency Support-Resistance for the day (MAY Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.14	73.55	74.80	75.10	76.10	76.80
EURINR	89.30	87.40	88.10	89.55	90.30	91.10
GBPINR	103.6	98.90	101.10	103.05	104.41	105.8
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Sell around 73.35 TGT 73.00 stoploss 73.60
EURINR	Buy around 89.10 Target 89.50 Stop loss 88.85
GBPINR	Buy around 103.2 Target 104.25 Stop loss 102.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

	PIVOT TABLE					NIFTY FUT.				BANK NIFTY FUT.			
	R2	R1	PIVOT	S1	S2	TRIGGER	T1	T2	TRIGGER	T1	T2		
NIFTY	15190	15149	15096	15055	15003	Above	15077	15145	15230	Above	33865	33999	34100
BANKNIFTY	34344	34133	33932	33721	33519	Below	15015	14925	14850	Below	33730	33600	33555

NIFTY CHART



The index has witnessed a breakout from its recent triangular contraction & also above the crucial 15040 mark. The ongoing contraction move exhibits the characteristics of a classic triangular formation with its apex now at 14850 which would now serve as a key support zone to determine the strength of the recently unlocked directional up move. The pattern also provides a likely target zone been placed around 15400-15500 zone. Also since it's a classic pattern it also provides a likely time target to be expected for the wave to complete its up move; ideally its been observed that the move its complete within the apex zone. Hence its ideal to retain your aggressive directional longs at least for a week from hereon to optimize on the opportunity presented. In case if the index fails to sustain above this elevated support zone near 14800 during this week it may result into a pattern failure. Traders should continue to focus on adding longs as the index is expected to scale towards 15400-15600 within a week; while 14800 remains a vital support for gauging the ongoing bullish trend.

Trade Scanner: [RADICO](#), [LTI](#), [APLLTD](#), [WOCKPH](#), [BALKRISIND](#), [UBL](#), [RAMCOCEM](#), [AMARAJABAT](#), [COFORGE](#), [JINDALSTEEL](#), [CANBANK](#).

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price/risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.